

Explanation of variances – year ending 31 March 2024
GREAT SHEFFORD PARISH COUNCIL

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	30,069	30,231				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	18,000	19,000	1,000	5.56%	NO	
3 Total Other Receipts	1,549	3,998	2,449	158.10%	YES	FINAL CIL PAYMENT RECEIVED OF £3049
4 Staff Costs	8,235	0	-8,235	100.00%	YES	NO PARISH CLERK SO NO STAFF COSTS
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	11,152	10,626	-526	4.72%	NO	
7 Balances Carried Forward	30,231	42,603				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	30,231					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	151,151	151,106	-45	0.03%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	